May 2, 2009 Election Parish of Tangipahoa

Hammond Downtown Development District Proposition (Millage Continuance)

Summary: 5-year 14.16-mill tax continuance for the Hammond Downtown Development District, for constructing, renovating, acquiring, operating or maintaining facilities contemplated by the District's redevelopment plan and for the operating expenses of the District, including, without limitation, funding neighborhood grants for residential areas east and west and providing matching funds for inducement of development in the District.

Shall the Hammond Downtown Development District, State of Louisiana (the "District"), continue to levy a tax of fourteen and sixteen hundredths (14.16) mills on all the property subject to taxation within the District, (an estimated \$168,000.00 reasonably expected at this time to be collected from the levy of the tax for an entire year) for a period of five (5) years, beginning with the year 2009 and ending with the year 2013, inclusive, which tax will be subject to homestead exemption as provided by La. R.S. 33:2740, 15(E)(3), for the purpose of constructing, renovating, acquiring, operating or maintaining facilities contemplated by the District's redevelopment plan and for the operating expenses of the District, including, without limitation, funding neighborhood grants for residential areas east and west and providing matching funds for inducement of development in the District?